Wall Street News Agency

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2020 GUC Blockchain Technology and Digital Currency Global Summit in United Nations Successfully Held at UN Headquarters in New York

(Report from the UN Headquarters of the Communication Group)

The 2020 GUC Blockchain Technology and Digital Currency Global Summit in United Nations was held at the UN Headquarters in New York in the morning of the 17th. The theme of the conference is "Using Blockchain and Artificial Intelligence Technology to Solve the Gap Between the Rich and the Poor and Climate Change."

Queen Blessing Itua said at the conference that he hopes that the upcoming blockchain technology, artificial intelligence technology elites and senior representatives of various countries will carry forward the spirit of cooperation and find solutions for major global issues.

Gambia's ambassador to the United Nations said that this conference has a wide range of agendas. Peacekeeping, financing for the 2030 Agenda for Sustainable Development, empowering global youth, eradicating poverty and resolving conflicts, and global climate anomalies require many countries around the world. The blockchain technology elite supports and acts. It is hoped that participants will be ready to coordinate and cooperate to reach a solution.

Chairman of Wall Street News Agency – Yuxiang Min introduced the relationship between media and blockchain, how to use blockchain technology in the media, and create brand new media. The use of blockchain technology to achieve the 17 United Nations sustainable development goals. Blockchain and artificial intelligence technologies play an important role in tackling climate change and resolving the gap between the rich and the poor. I hope that Wall Street News Agency will play an important role in solving these human issues.

2020 GUC Blockchain Technology and Digital Currency Global Summit

Dr. Leong Ying, editor-in-chief of the Wall Street News Agency English version, gave a technical speech on how to use the blockchain technology to solve the global wealth gap problem.

GUC senior Mr. Wang, Jiyu emphasized in his speech that he will firmly adhere to the "United Nations Charter" and its basic principles to use blockchain technology and artificial intelligence technology to make the well-being of people in all countries the primary goal pursued by the GUC.

European Representative Mr. Frank Tusar said that the world is currently facing important issues such as the widening gap between the rich and the poor and climate warming. He hopes to discuss solutions with the blockchain and artificial intelligence technology elites around the world through this conference.

The 2020 GUC United Nations Global Summit on Blockchain Technology and Digital Currency provides a discussion platform for blockchain technology leaders and relevant business and academic elites of various countries, and builds a bridge for them to communicate with decision makers in various countries, in order to promote the community to solve our problem. Decisive question of the times.

Blockchain —Poverty and Climate Change

Writer: Nicholas Eugene Hardie

Nicholas Eugene Hardie made a speech at 2020 GUC Blockchain Technology and Digital Currency Global Summit

Good morning. It is an honor to be here today representing GUC at the behest of the Honorable Lang Yabou and Dr. Queen Blessing Itua. The topic for discussion of course is how blockchain technology can alleviate world poverty and address climate change. Poverty and climate change are perhaps the most pressing issues of our times, and I am both honored and humbled to have this opportunity to address these issues with you today. Unfortunately, I am not sure that I, or anyone for that matter, has the answers we are looking for.

To hedge against the risk of speaking too broadly about poverty and climate change, my hope is that if there is only one thing you take away from my short speech, it will be a firm understanding of what blockchain is and what it is not.

You see, I believe that blockchain is in the midst of an identity crisis. Certainly, more attention has been given to it over the past couple of years, but blockchain inevitably gets conflated with cryptocurrency. Just last week I read an article on the World Economic Forum in which a writer began by correctly differentiating between blockchain, cryptocurrency, and digital currency, but then he or she proceeded to say that for the sake of brevity those three concepts would be used interchangeably for the rest of the article!

It is sleights of hand like this, both innocent and purposeful, that have brought us to a veritable fork in the road: Will blockchain technology be used for good, to support the United Nation's Sustainable Development Goals, or will it just become another tool to create wealth for the sake of creating wealth?

On the one hand, advocates of blockchain and cryptocurrency tout its potential to bring banking and financial services to the 1.7 billion people around the world who are either underbanked or completely unbanked. But the reality is that blockchain is not as open and democratic as many of its advocates would have you believe. While the code for Bitcoin, for example, may be open source, the actual exchanges and mechanisms for its use are not. And the same is arguably true for all forms of blockchain.

Some 30 years ago when Tim Berners-Lee "invented" the World Wide Web, his hope was that the technology would foster collaboration and participation in the synthesis and dissemination of information worldwide. But within 10 years of its advent, Berners-Lee already saw reason to lament how instead his vision had been coopted and the World Wide Web became simply a new publishing medium that focused on pushing information to consumers rather than collaborators.

Perhaps the same could be said for blockchain technology today. How collaborative and accessible is it really? There is no shortage speculation as to how blockchain technology can be used for things like supply chain management, insurance contracts, wills and inheritances, the provenance of food, elections, real estate, intellectual property, and so much more, but I do not see how any of these applications are really addressing the issues of poverty and climate change that are facing us today. They sound more like corporate objectives.

Make no mistake, we are at a veritable crossroads, and there is a very real danger that people will fall into a slumber believing what many of the proselytizers of blockchain technology say: that it is a panacea, that it will eliminate corruption and remove the human element of error from our transactions. I am not so convinced, however. I am weary of a technology that purports to make up for or render inconsequential the shortcomings of mankind. It is just too easy of an out. It removes too much individual accountability—which is ironic, because one of the apparent objectives of blockchain is to decentralize authority. Well, if authority is decentralized, it does not just disappear. Somebody has to pick up the slack!

If we are to address poverty and climate change, therefore, I think we have to recognize that we are in an ongoing fight, that the fight against them is not a one and done, or that they will be eradicated by 2030 and never show their faces again. We are all responsible, and we must all commit to these achieving these Sustainable Development Goals by making conscientious choices about the technologies we choose to utilize.

Technology alone cannot eliminate poverty, but it can, for example, facilitate the free flow and exchange of ideas, information, and capital from, say a farmer in Wisconsin with an entrepreneur in Gambia. That is the sort of collaboration that Berners-Lee had envisioned for the World Wide Web, and that is the sort of collaboration that blockchain technology can facilitate—so long as we are talking about more than just cryptocurrencies.

Call me old-fashioned, but I believe in the pursuit of value over the pursuit of money. If we build technologies that foster empowerment and participation, then wealth will follow shortly behind. And people have attained a level of wealth where they can now pursue other endeavors beyond just meeting the minimum requirements of providing for their physical needs, then we can all become stewards of this planet and address other issues like climate change. This at least is part of the naïve vision of GUC.

Why Are Brokers Needed In The Field Of Digital Assets?

Frank Tusar

Writer: Frank Tusar

Brokers are the natural result of the development of traditional financial industry. The evolution of the field of digital assets follows the same rule as emerging financial market in 2020.Traditional financial brokers have started to enter the field of digital assets trading while emerging FinTech enterprises have joined the game too.

Fidelity Investment, the world's largest asset management enterprise, will launch Bitcoin trading services to institutional clients. The service was jointly developed by Fidelity and securities brokerage enterprise eTrade, Robinhood. eTrade is a well-known Internet broker in the United States, with more than 5 million clients;

TDAmeritrade, the second largest Internet broker in the United States also provides Bitcoin Futures trading service for professional institutions or clients.

Traditional financial trading is consisting of opening an account, making transactions, registering, settling, and so on. Under the context of traditional financial industry which exists within a relatively well-established structure, designated services are often provided for each part of the trading. However, in the field of digital assets, services are provided by the same organizations for each part of the trading when compared to the traditional financial industry, namely Exchanges, which, have relatively large drawbacks.

At the early stage of the field of digital assets, simple industrial structures help drive the rapid development of the field because of small trading volume and less professional demand for various services. However, tens of thousands of Exchanges have been established throughout the world and such phenomena inevitably engenders fierce competition. The increasing amount of clients and demand have resulted in higher requirements on services, and Exchanges in turn have to add more investment and liquidity to develop and enhance their overall system performance and operational capabilities. Exchanges need to upgrade each link of their services to step up their game. But the concentration and irrational allocation of resources and liquidity could hinder the development of the industry.

The total value of digital assets throughout the world has reached about three hundred billion US dollars after ten years of development. If each link of trading were concentrated across Exchanges, in the case that one of the trading links broke, it would impede the functionality of all other links and the overall stability of the industry, causing great risks.

Ergo brokers are called for in such situations; when the scale of digital assets has reached a certain volume to mitigate the risks in the industry and optimize the allocation of resources.

Apart from that, digital assets trading essentially belongs to the financial industry. However, engaging in financial industry could cause a certain level of difficulty to common users, and therefor brokers are needed to serve and guide users. Besides, using professional brokerage services provided by brokers helps to reduce the threshold of common users and in turn attract new flow to join the industry fast.

Several trends have appeared during the recent development of digital assets Exchanges in recent years:

1. Mainstream countries have strengthened the supervision on digital currency Exchanges, and the development of the industry have tended to meet regulatory standards.

2. The upsurge in the number of Exchanges has resulted in the revision of pricing models on digital assets: The diversity of digital asset prices and the differentiation of multiple standards have called for a trend of using professional trading services. More and more institutional clients and investors need to rely on greater professional trading technologies and brokerage services to get a head start.

3. Exchanges tend to form alliances and turn into brokers: The world's leading exchanges world, like Binance, Huobi, OKEX, started to embrace the trend and carried out an open alliance plan. The plan is to develop brokers to business (clients) resources via profit-sharing schemes. Independent brokers and broker groups are emerging, and they are different from the system based on digital asset exchanges, creating projects such as wallets, markets and professional tools. Flows from non-Exchanges are seeking opportunities to transform too.

4. Weakened authorities within centralized Exchanges: Multi-level dividends and multi-layer structures have appeared in the field of digital assets, with many more industrial alliances, rating agencies, due diligence agencies, leading investment institutions, and news media to come. Served as market participants that assist to price projects and supervise the market, digital assets Exchanges are gradually returning to the essence of trading functions.

Overseas Reporter Frank Tusar
from Wall Street News Agency

Blockchain Technology and News Media

Writer: Yuxiang Min

Dear Ambassador H E Lang Yabou, Dear Queen Blessing Itua, Dear GUC leaders and members, Dear ladies and gentlemen, good afternoon!

Today, I am very pleased to take this golden opportunity to make a speech here about Blockchain technology and News Media . Thanks a lot to Ambassador H E Lang Yabou, to Queen Blessing Itua, to GUC leaders and members, to all ladies and gentlemen here, attending this conference in this Conference Room at this United Nations Headquarters Building. Thank you!

Now please allow me to introduce a little bit about Wall Street News Agency:

My name is Yuxiang Min. I am the founder and president of Wall Street News Agency, set up in September of 2019, which is developed from Wall Street Times reset in 2018, originally founded in 2013, with headquarter office in Wall Street at 14 Wall Street, 20FL, New York, and branch office in Chinatown at 52 East Broadway, 5FL, New York.

Wall Street News Agency is a Chinese news media, plus future electronic trading platform. We have been publishing newspapers both electronically and in paper, both in Chinese and English languages.

Next, please let me talk about the relationship between Wall Street News Agency and the blockchain technology. Why do we have such a soft spot for the blockchain?

Wall Street News Agency is catching up with the fourth technological changes of humanity: blockchain technology, access to the use of the media.

The major market of Wall Street News Agency is positioned in Chinese news media, online electronic trading platform. We currently have a very strong team! We have created three major information publishing platforms:

1. Electronic network newspapers;
2. Paper media newspapers, books and magazines;
3. WeChat public platform.

There are 16 major centers in our website:

1) News Center;
2) Advertisement Center;
3) Blog Center;
4) Entertainment Center;
5) Tribune Center;
6) Overseas Center;
7) Investment -Management Center;
8) Activities Center;
9) Newspapers and Magazines Center;
10) Art Center;
11) Financial Center;
12) Trading Center;
13) Anti-fashion Super Models;
14) Direct Hit at Wall Street;
15) Anqi's Appointed Interview;
16) Our Collectives.

Our Wall Street News Agency Newspaper has not been established for a long time, but it has achieved great goals! Thank you for your support! Without everyone's support, we cannot make it! thank you all!

- The first period is the classical media era, mainly telegraph, telephone and correspondence;
- The second period is the era of traditional media, we exchange ideas through television, newspapers, magazines;
- The third period is self media era. Since the media era, Facebook, Twitter, Linked-in, WeChat moments and Weibo have become one of the most important sources of information. "Moments has become a way of life". We spread our understanding of life through the new lifestyle attitude. With the popularization of big data, the Internet-based self-media has ushered in an intelligent upgrade. This is a way of spreading your reading habits based on big data, but we quickly find that in the reading world, people are easily caught in the vortex formed by the difference between subjective preferences and opinions. Unity, the way the world is presented is fragmented.
- The fourth period is the arrival of the blockchain media era. In this system, people can eliminate fake news, get content incentives and labor realization, and make money by writing articles and reading articles. Everyone is creating. Blockchain media is not only reporting, but also distributing, decentralizing, contracting. It can issue Token's new distributed media (Distributed Media). Traditional China's yin yang theory and western binary have many common points. Based on the blockchain technology and application, the media is managed by the blockchain's methods. This is a brand-new media ecology.

Now, we have been actively preparing this Global Summit here on Blockchain Technology since the middle of October of 2019. I am happy to see that we are here to meet you today.

The purpose of today's summit is to combat poverty and Climate Change all over the world , with Artificial Intelligence and Blockchain Technology. As the United Nations secretary-general António Guterres says the intergovernmental giant needs to embrace blockchain. In a statement provided to *Forbes* by the secretary-general's office, Guterres touted the technology first made popular by bitcoin as a crucial component of the organization that generates $50 billion in revenue annually. This article was published in our Wall Street News Agency Newspapers both in English and in Chinese dated Jan 10, 2020.

Now, we have decided to recommend blockchain technology to every field, especially to the United Nation's 17 sustainable development projects! Let's work it out together, under everybody's efforts!

Wall Street News Agency will apply the new blockchain technology to our own system to create a brand-new news media! Let's work it out together under your support!

Thank you very much for your listening. Thank you very much for your support! Thank you all!

Chairman of Wall Street News Agency:
Yuxiang Min

Adams Wong's Speech

Writer: Adams Wong

Hi everyone, my name is Adams Wong.

Today the themes of the UN summit is blockchain technology. Blockchain technology can solve the environmental protection and the wealth gap, which is the intention of GUC club establishment. In 2020, we will launch GUCS digital asset. GUCS can let more people using blockchain technology and enjoy the financial services. We will bring the convenience into life and achieve the significance of inclusive financial system. In the past, GUC has donated 2 hope elementary schools and assisted more than 400 children from poor family to pay for their living expenses. In future, GUC club will actively respond to the strategic plan from UN, in term of the environmental protection and the children in Africa assistance. I'm here strongly urge people to pay attention to the wealth gap and the world environment.

Thank you!

Adams Wong

UN Speakers

Dr. Leong Ying

Writer: Leong Ying

United Nations Secretary-General Antonio Guterres made a recent official statement that his intergovernmental organization must embrace blockchain technologies. UN Children's Funds is now accepting the digital cryptocurrencies: Bitcoin and Ethereum as legal donations. In light of this push at the highest of levels at this world's largest organization; Our Collective member affiliations are hosting a forum on the 17th January in the UN headquarters in New York with specific focus on how integrated AI and Blockchain technologies can be applied to solve global poverty and climate change, which are 2 key components of the UN's Sustainable Development Goals (SDG). This UN technology session is coordinated through Gambia's UN Mission, and will be chaired by their Permanent Representative to the United Nations: Ambassador Lang Yabou. Hosting this event is Our Collective member Dr. Queen Blessing Itua, founder of Global Empowerment Movement (GEM). Opening remarks to the session will be delivered by the Ambassador and Queen. Wall Street News Agency are part of the organizing committee for this UN event, entitled "UN Combating Poverty and Climate Change with AI Blockchain." The 2-hour session will be held in the main UN Conference Room 1. The President of this media host: Yuxiang Min will be giving an announcement, ahead of the speakers in the 3 forums on Technology, Commercial and Humanity.

Covering the technology spheres on the subjects of Artificial Intelligence (AI) and Blockchain will be Mongkol Thitithamasak, an independent expert technologist. He is a strong advocate for universal education, and combined with his technical expertise, he is the ideal voice to outline how the applications of advance technologies can be applied to combating the critical issues of global poverty and climate change. Following on from this technology forum will be the session on the commercial applications, and what are the practical solutions that can be implemented; the expert speaker on these subject matters is a senior advisor from the digital blockchain company GUC, a corporate partner of Our Collective.

The final and most important session on Humanity will have 2 prominent speakers: Dr. Queen Blessing Itua and myself, Dr. Leong Ying. Queen is a true humanitarian, fighting for the poor and disadvantaged, and the empowerment of women, through her UN Non-Governmental Organization (NGO) entity GEM. She is the recipient of many global awards and recognitions, including the prestigious President Lifetime Achievement Award, presented by the 44th President of the United States of America: Barrack Obama for Excellence in Service for her various humanitarian campaigns and missions.

As the final expert speaker, it is my role to explain how Our Collective partnership with the United Nations, can develop the necessary solutions, and achieve the goals set forth by the recent mission statement by the UN Secretary-General on the importance of such advanced digital technologies to the future needs of the UN. I will focus on how decentralized cryptocurrencies will as eloquently described to me by Mongkol: AI Blockchain technologies will bring about a digital revolution that will allow every poor person to become their own financial investor. And on climate change issues, every individual on earth with a mobile phone can in principle become a collective activists, inputting critical localized raw data into a proposed worldwide public data depository that will be analyzed by an independently managed AI mainframe to produce unbiased results and rapid solutions.

UN Combating Poverty and Climate Change with AI Blockchain

Writer: Leong Ying

Our Collective global alliance which I created with co-founders Teresa Nacli and Maggie Law is proud to announce that our United Nations (UN) member Non-Governmental Organization (NGO) Global Empowerment Movement (GEM) founded by Dr. Queen Blessing Itua, will be hosting a UN summit on 17th January within the UN headquarters in New York. Co-hosting this UN conference along with Our Collective member organizations will be Wall Street News Agency, headed by Yuxiang Min who will give the opening remarks, and World Council of Peoples for the United Nations, headed by Sherrill Kazan who will be acting Moderator for the panelists. Expert speakers will be Mongkol Thitithamasak, UN IT manager, who will cover the forum on Technology aspects of AI and Blockchain technologies. For the Commercial forum section, co-founder of GUC, Vernon Gibbs will be delivering his 20 minutes presentation. I along with Queen will represent Our Collective speakers on perhaps the most important topic of this UN summit on the forum of Humanity.

Artificial Intelligence (AI) is a computerized machine that has in principle self-learning and problem-solving capabilities independent of human operators. The hardware of such machines are currently manufactured by human hands, and the initial operating software are entered by human programmers. In the future, it is realistic to expect that machines will give birth to other machines without the interactions of human creators; most modern automobiles are already predominantly built by robots on mass production lines. Although the concepts of robots and androids (robots that resemble humans) have been in popular culture for over a century, the serious academic research into AI is only a few decades in maturity. Recent modern advancements in robotics and supercomputers have provided the platforms from which true AI cognitive machines are beginning to emerge from the realm of science fiction into scientific reality. Blockchain is a virtual ledger of informational data consisting of blocks of records linked securely in a coded cryptographic chain. It was initially developed in 2008 in the creation of a digital cryptocurrency named Bitcoin. In principle, a blockchain is managed by an open distributed collective peer-to-peer network that verifies each block of data, in the case of cryptocurrency these verification would be on financial transactions between various parties. Once a block of data is verified by majority consensus of the network, it is recorded and can no longer be altered, and the chain grows into the next linked block. These original blockchains are decentralized open network systems, which is one of the main reason for the popularity of Bitcoin, as it removes the creation and supervisory control of money away from centralized financial institutes and governments, allowing for secured private trades with no restrictive borders or scrutiny. Blockchain has evolved into much more than just digital money; its fundamental technological building blocks can be utilized in any applications that processes and stores data, which in our modern computer age basically means it can be a valuable tool in almost everything such as healthcare management, transportation logistics, financial exchange platforms, even combating poverty and climate change. AI machines will require the acquisition and processing of vast amounts of input data, from which the main central processing units (CPU) will analyze and employ actions based on its evolving programs. The nature of an evolving blockchain is ideally suited to incorporation into AI as an artificial neural network that grows along with the intelligence of the machine.

Our Collective collaborative partnership with GUC, provides access to the most advanced of technologies and technical resources to develop an unique holistic operating model ideally suited to providing a modern global one-shop application platform.

This major UN summit will be focused on three dominant areas of critical importance, essentially relating to humanity's past, present and future developments, applications and interactions with advanced AI and blockchain technologies.

- Technology will cover the past developments of AI and blockchain.
- Commercial will cover the present applications and potential merging of both AI and blockchain.

For the humanity debate, focus will be on how an advanced AI-Blockchain Matrix can be utilized to combat both global poverty and climate change as part of the UN Sustainable Development Goals (SDG) initiatives.

GUC Management Team Attending 2020 UN Global Summit

GUC Planning and Development

Writer: Adams Wong

1. Token phase. It is mainly reflected in the token wallet model. Through the legal and reasonable sharing economic method and the core concept of transaction mining, the GUC platform realizes a shopping and rebate, thereby driving economic development, two users invite rewards, so that more people get digital assets.
2. The side chain stage of GUC is mainly reflected in payment and settlement. The GUC platform is based on blockchain technology, which is safe and convenient. It contains privacy protection, instant arrival, and traceability. In the process of digital transactions, GUC platform provides collection of data, storage, calculation, analysis and solutions to realize the connection of digital asset flow and cash payment based on decentralized credit, beyond the limits of regions and countries. It has played a role of high efficiency and low cost that cannot be replaced by traditional finance on the global Internet. At present, in some parts of China, the United States, Indonesia and other countries, GUC has been used for e-commerce platform settlement, daily purchases, and even commodity transactions.
3. GUC's main chain stage. Based on the underlying technology of the blockchain, a chain storage structure such as the previous block header hash, transaction merkel tree root hash, time stamp, file gateway signature, traceability letter signature, etc. will be established. Let all transactions be protected by the PBFT Byzantine fault-tolerant consensus mechanism, take the verification script out of the transaction structure, reduce transaction space occupation, and avoid scalability attacks. After the GUC main chain goes online, with each natural month as the time period, the club will donate to UNICEF for every 0.1 dollars increase. The platform's holdings will be multiplied by 10% of the increase.
4. UNM main chain stage. This is a decentralized technology, but it is a digital asset that is fully promoted by the world 's highest central organization. GUC will fully support the creation of a hard currency in the digital economy with the support of the United Nations. A world currency that is closely related to the legal currency and exchange rates of various countries.

The UN Secretary-General António Guterres And Many Leaders Actively Support The Development Of The Blockchain Technology!